

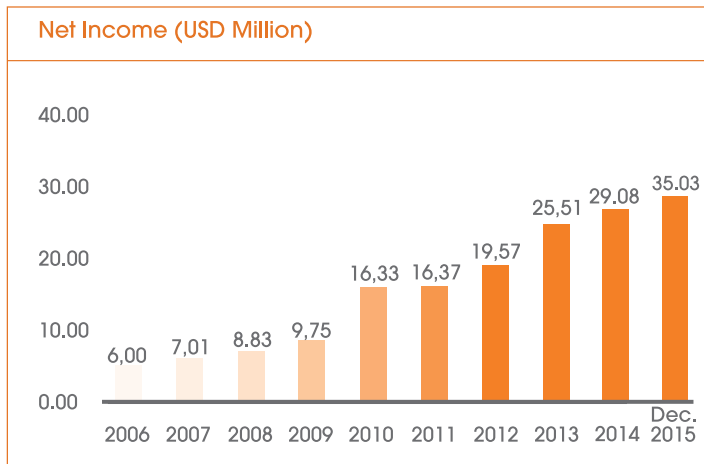
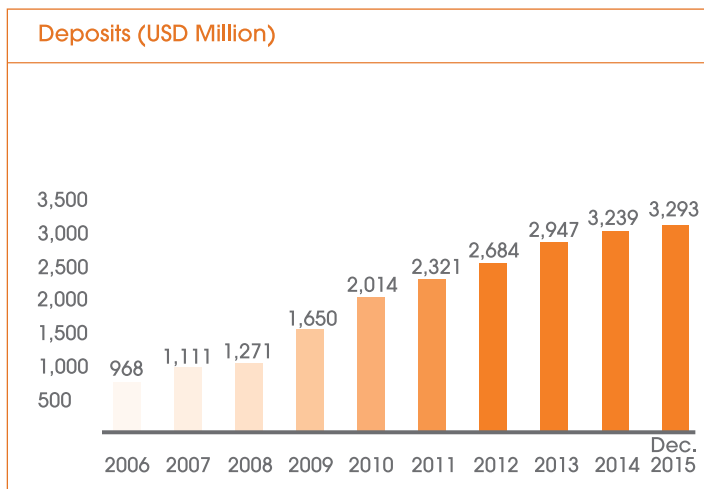
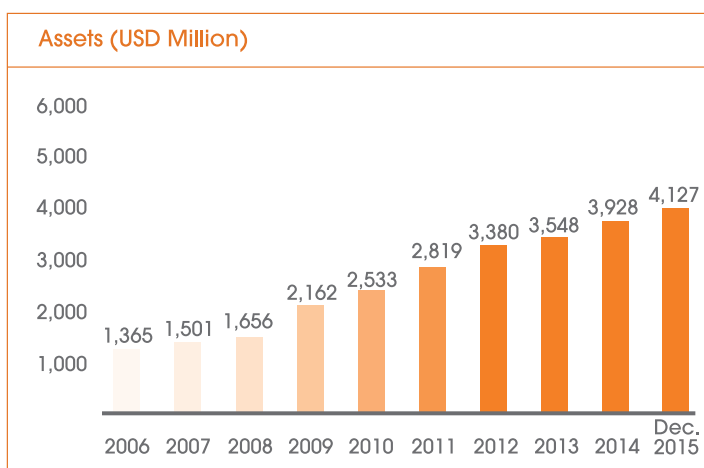
Assets	31/12/2015 Unaudited '000 USD	31/12/2014 Audited '000 USD
Cash and deposits with Central Bank of Lebanon	770,699	744,394
Deposits with banks and financial institutions	348,574	391,886
Shares and participations at fair value through profit or loss	22,431	21,025
Bonds and other financial assets at fair value through profit or loss	434,790	283,747
Loans to banks	4,503	11,568
Loans and advances to customers	943,186	910,584
Financial assets at fair value through other comprehensive income	7,283	6,282
Financial assets at amortized cost	1,456,558	1,436,017
Customers' liability under acceptances	30,938	29,701
Other assets	26,305	19,881
Investment in and loan to an associate	160	160
Assets acquired in satisfaction of loans	2,796	2,000
Property and equipment	59,742	51,656
Intangible assets	82	329
Regulatory blocked fund	995	995
Goodwill	17,914	17,914
Total Assets	4,126,956	3,928,139
FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK:		
Guarantees and standby letters of credit	74,748	79,846
Documentary and commercial letters of credit	9,712	20,665
Forward exchange contracts	44,461	47,748
FIDUCIARY DEPOSITS AND ASSETS UNDER MANAGEMENT	215,016	255,412

Liabilities	31/12/2015 Unaudited '000 USD	31/12/2014 Audited '000 USD
Deposits and borrowings from banks and financial institutions	347,033	310,522
Customers' deposits and credit accounts	3,293,076	3,239,474
Liability under acceptances	30,938	29,701
Other liabilities	36,733	35,838
Provisions	6,815	6,397
Cumulative preferred shares	995	995
Additional paid-in-capital cumulative preferred shares	14,203	14,034
Total liabilities	3,729,793	3,636,961
Blocked deposits for issuance of preferred shares	-	25,000
Equity		
Capital	107,662	106,667
Additional paid in capital - Common shares	26,482	26,482
Preferred shares	3,317	2,653
Additional paid-in-capital preferred shares	46,686	37,342
Treasury preferred shares	-	(14,995)
Legal & other reserves	13,561	10,002
Reserve for general banking risks	29,145	25,376
Reserve for assets acquired in satisfaction of loans	756	751
Cumulative change in fair value of equity securities at fair value through other comprehensive income	(2,662)	(2,160)
Retained earnings	54,466	44,674
Profit for the year	31,009	29,042
Equity attributable to owners of the Bank	310,422	265,834
Non-controlling interests	86,741	344
Total Equity	397,163	266,178
Total Liabilities and Equity	4,126,956	3,928,139

Key Figures:

- Growth of Total Assets : 5.06%
- Growth of Deposits : 1.65%
- Growth of Loans and advances : 3.58%
- Growth of Shareholders' equity : 36.40%
- Growth of Net income : 20.48%

Income Statement	31/12/2015 Unaudited '000 USD	31/12/2014 Audited '000 USD
Interest income	191,562	189,021
Interest expense	(149,943)	(143,547)
Net interest income	41,619	45,474
Fee and commission income	16,934	12,382
Fee and commission expense	(3,301)	(4,040)
Net fee and commission income	13,633	8,342
Net interest and gain or loss on trading assets at fair value through profit or loss	38,710	26,303
Other operating income (net)	3,156	10,853
Net financial revenues	97,118	90,972
Allowance for impairment of loans and advances to customers (net)	(3,346)	(6,847)
Net financial revenues after allowance for impairment	93,772	84,125
Staff costs	(31,886)	(30,815)
Administrative expenses	(19,199)	(17,471)
Depreciation of tangible fixed assets	(2,764)	(2,561)
Amortization of intangible fixed assets	(45)	(51)
Total operating expenses	(53,894)	(50,898)
Operating profit	39,878	33,227
Net gain or loss from sale or disposal of other assets	(49)	(275)
Profit before income tax	39,829	32,952
Income tax	(4,799)	(3,876)
Profit for the year	35,030	29,076
Net profit - Non-controlling interests	4,021	34
Net profit - Group share	31,009	29,042


Auditors:

 Deloitte & Touche
 Fiduciaire du Moyen-Orient